

OCEAN - POINT PLEASANT BORO

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2008 Actual	October 15, 2009 Actual	October 15, 2010 Estimated
Pupils on Roll Regular Full-Time	2738	2634	2629
Pupils on Roll Regular Shared-Time	39	32	29
Pupils on Roll - Special Full-Time	352	380	373
Pupils on Roll - Special Shared-Time	13	12	10
Private School Placements	17	11	20
Pupils Sent to Other Districts-Reg Prog			1
Pupils Sent to Other Dists-Spec Ed Prog	3	4	5
Pupils Received	13	15	14
Pupils in State Facilities	1	1	1

OCEAN - POINT PLEASANT BORO

Advertised Revenues

Budget Category	Account	2008-09 Actual	2009-10 Revised	2010-11 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		1,479,089	1,350,000
Withdrawal from Current Expense Emergency Rsv	10-312			150,000
Withdrawal from Cap Res-for Local Share	10-307		200,000	
Withdrawal from Maint. Reserve	10-310			150,000
Revenues from Local Sources:				
Local Tax Levy	10-1210	25,919,800	26,615,115	28,218,093
Tuition	10-1300	111,863	82,622	87,730
Transportation Fees from Other LEAs	10-1420-1440	6,579		
Interest Earned on Maintenance Reserve	10-1XXX			3,000
Interest Earned on Capital Reserve Funds	10-1XXX	20,124	15,900	6,800
Unrestricted Miscellaneous Revenues	10-1XXX	487,537	226,000	176,000
SUBTOTAL		26,545,903	26,939,637	28,491,623
Revenues from State Sources:				
Extraordinary Aid	10-3131	137,033	63,000	77,762
Other State Aids	10-3XXX	5,605		
Categorical Special Education Aid	10-3132	1,592,148	1,616,761	1,011,669
Equalization Aid	10-3176	4,575,079	4,727,412	4,019,050
Categorical Security Aid	10-3177	218,002	227,409	
Categorical Transportation Aid	10-3121	323,459	351,601	
SUBTOTAL		6,851,326	6,986,183	5,108,481
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	8,245	2,500	11,237
SUBTOTAL		8,245	2,500	11,237
Adjustment for Prior Year Encumbrances			560,368	
Actual Revenues (Over)/Under Expenditures		-1,372,115		
TOTAL OPERATING BUDGET		32,033,359	36,167,777	35,261,341
GRANTS AND ENTITLEMENTS				
Revenues from Local Sources	20-1XXX	58,608		
Revenues from Federal Sources:				
Title I	20-4411-4416	98,805	121,094	109,732
I.D.E.A. Part B (Handicapped)	20-4420-4429	649,083	1,324,113	636,914
Other	20-4XXX	68,996	112,980	81,666
TOTAL REVENUES FROM FEDERAL SOURCES		816,884	1,558,187	828,312
TOTAL GRANTS AND ENTITLEMENTS		875,492	1,558,187	828,312
REPAYMENT OF DEBT				
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,968,875	1,969,090	1,585,982
TOTAL REVENUES FROM LOCAL SOURCES		1,968,875	1,969,090	1,585,982
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	301,850	302,286	204,853
TOTAL LOCAL REPAYMENT OF DEBT		2,270,725	2,271,376	1,790,835
TOTAL REPAYMENT OF DEBT		2,270,725	2,271,376	1,790,835
TOTAL REVENUES/SOURCES		35,179,576	39,997,340	37,880,488

OCEAN - POINT PLEASANT BORO

Advertised Appropriations

Budget Category	Account	2008-09 Expenditures	2009-10 Rev. Approp.	2010-11 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	12,084,239	12,600,834	12,390,166
Special Education	11-2XX-100-XXX	2,471,779	2,603,956	2,666,555
Basic Skills/Remedial	11-230-100-XXX	108,213	158,300	136,211
Bilingual Education	11-240-100-XXX	52,524	56,150	58,850
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	204,222	236,724	209,772
School Sponsored Athletics	11-402-100-XXX	618,061	689,847	615,369
Support Services:				
Tuition	11-000-100-XXX	659,032	824,077	1,027,163
Attendance and Social Work Services	11-000-211-XXX	187,738	196,791	174,822
Health Services	11-000-213-XXX	364,065	383,491	399,075
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	692,668	826,871	927,062
Guidance	11-000-218-XXX	853,325	859,919	861,350

Child Study Teams	11-000-219-XXX	887,759	965,258	989,844
Improvement of Instructional Services	11-000-221-XXX	45,420	60,260	61,686
Educational Media Services - School Library	11-000-222-XXX	385,431	387,950	357,335
Instructional Staff Training Services	11-000-223-XXX	161,649	201,336	147,362
General Administration	11-000-230-XXX	694,460	887,824	783,525
School Administration	11-000-240-XXX	1,542,687	1,682,309	1,573,838
Central Svcs & Admin Info Technology	11-000-25X-XXX	623,254	701,572	595,990
Interest Earned on Maintenance Reserve	10-606			3,000
Operation and Maintenance of Plant Services	11-000-26X-XXX	3,656,877	4,050,038	3,786,394
Student Transportation Services	11-000-270-XXX	1,177,184	1,305,702	1,278,420
Personal Services - Employee Benefits	11-XXX-XXX-2XX	4,417,831	5,602,499	5,967,063
Total Support Services Expenditures		16,349,380	18,935,897	18,930,929
TOTAL GENERAL CURRENT EXPENSE		31,888,418	35,281,708	35,010,852
CAPITAL EXPENDITURES				
Interest Earned on Capital Reserve	10-604		15,900	6,800
Equipment	12-XXX-XXX-73X	144,941	470,168	188,000
Facilities Acquisition and Construction Services	12-000-4XX-XXX		400,001	55,689
TOTAL CAPITAL EXPENDITURES		144,941	886,069	250,489
OPERATING BUDGET GRAND TOTAL		32,033,359	36,167,777	35,261,341
SPECIAL GRANTS AND ENTITLEMENTS				
Local Projects	20-XXX-XXX-XXX	58,608		
Federal Projects:				
Title I	20-XXX-XXX-XXX	98,805	121,094	109,732
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	649,083	1,324,113	636,914
Other Special Projects	20-XXX-XXX-XXX	68,996	112,980	81,666
Total Federal Projects		816,884	1,558,187	828,312
TOTAL GRANTS AND ENTITLEMENTS		875,492	1,558,187	828,312
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	2,270,725	2,271,376	1,790,835
TOTAL REPAYMENT OF DEBT		2,270,725	2,271,376	1,790,835
Total Expenditures		35,179,576	39,997,340	37,880,488
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		35,179,576	39,997,340	37,880,488

OCEAN - POINT PLEASANT BORO

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2008	Audited Balance 6/30/2009	Estimated Balance 6/30/2010	Estimated Balance 6/30/2011
Unassigned:				
General Operating Budget	1,700,290	2,261,246	1,837,201	712,148
Repayment of Debt	0	0	0	0
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	648,168	668,292	484,192	490,992
Adult Education Programs	0	0	0	0
Maintenance Reserve	198,283	404,500	404,500	257,500
Legal Reserve	488,617	656,749	224,947	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	150,035	302,835	302,835	152,835
Restricted for Repayment of Debt	0	0	0	0

OCEAN - POINT PLEASANT BORO

Advertised Per Pupil Cost Calculations

2010 - 2011

Per Pupil Cost Calculations:	2007-08 Actual	2008-09 Actual	2009-10 Original Budget	2009-10 Revised Budget	2010-2011 Proposed Budget
	(1)	(2)	(3)	(4)	(5)
Total Comparative Per Pupil Cost	9592	9641	10384	10913	10817
Total Classroom Instruction	5654	5671	6096	6305	6363
Classroom-Salaries and Benefits	5316	5358	5788	5988	6085
Classroom-General Supplies and Textbooks	293	268	227	245	199
Classroom-Purchased Services and Other	44	46	81	72	78
Total Support Services	1383	1378	1547	1574	1623
Support Services-Salaries and Benefits	1296	1298	1432	1441	1510
Total Administrative Costs	1123	1079	1164	1290	1194
Administration-Salaries and Benefits	996	932	1001	1071	1032
Legal Costs	0	0	13	17	16
Total Operations and Maintenance of Plant	1088	1182	1195	1346	1267
Operations & Maintenance of Plant-Salary & Ben.	59	48	57	56	62
Total Food Services Costs	0	0	0	0	0
Total Extracurricular Costs	307	307	348	363	329
Total Equipment Costs	52	47	135	155	62
Employee Benefits as a % of Salaries	25.8	21.5	25.8	25.7	27.6

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2010 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2009-10 revised appropriations and 2010-11 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition

expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

OCEAN - POINT PLEASANT BORO

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	10-11 Amount	Description of circumstances
Total Unusual Revenues:		0	
Total Unusual Appropriations:		0	

OCEAN - POINT PLEASANT BORO

Shared Services -- Description of Shared Services

Brick Schools Shared Service agreement for buses, mechanics, drivers
 Point Pleasant Beach Shared transportation services- Jointures, other buss
 Monmouth Ocean Ed Services- Transportation services, special Ed, Voc
 ACT- Alliance for Competitive Telecommunications
 Toms River Schools- Printing services
 MOCSSIF - New Jersey School Boards -Joint Insurance Fund- Workers Comp
 New Jersey State Health Plan
 ACES - Statewide Cooperative for purchase of Natural Gas and Electricity
 Educational Data- Cooperative bid with Schools for School supplies, Equipt
 Borough of Point Pleasant-Joint purchase Fuel, share equipment, recycling
 Middlesex County Ed Services- Joint purchases for equipment and buses
 County of Ocean and State Contract bid prices used by the district when
 unable to obtain better pricing

OCEAN - POINT PLEASANT BORO

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
General Fund School Levy	28,218,093 (A)
Estimated Net Taxable Valuation (as of 10/01/2009)	3,279,020,068 (B)
Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100	0.8606 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
Total School Levy	29,804,075 (D)
Estimated Net Taxable Valuation (as of 10/01/2009)	3,279,020,068 (E)
Estimated 10-11 Total School Tax Rate=(D)/(E)X100	0.9089 (F)

B. Estimated 10-11 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
General Fund School Levy	28,218,093 (G)
Estimated Equalized Valuation (as of 10/01/2009)	3,811,358,194 (H)
Estimated 10-11 Equalized General Fund School Tax Rate=(G)/(H)X100	0.7404 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
Total School Levy	29,804,075 (J)
Estimated Equalized Valuation (as of 10/01/2009)	3,811,358,194 (K)
Estimated 10-11 Equalized Total School Tax Rate=(J)/(K)X100	0.7820 (L)

OCEAN - POINT PLEASANT BORO

17. Salaries and Benefits of Certain District Employees

Name	Vincent Smith
Job Title	Superintendent
Base Annual Salary	192,400
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	260
Annual Vacation Days	25
Annual Sick Days	14
Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	
Benefits:	
Allowances	2,400
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	

Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0
Post-Employment Benefits	15,000
Description of:	
Buyback of Sick Days	Max payout same as new teachers
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	7,115
Description of:	
Annual Buyback of Sick Days	not applicable
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

OCEAN - POINT PLEASANT BORO

17. Salaries and Benefits of Certain District Employees

Name	Maureen Madden
Job Title	Assistant Superintendent
Base Annual Salary	148,419
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	260
Annual Vacation Days	25
Annual Sick Days	14
Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:	
Allowances	0
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0

Post-Employment Benefits	15,000
Description of:	
Buyback of Sick Days	\$15kMax amount-(teachers \$118 per day
Buyback of Vac. Days	no max unless hired after 7/1/99 than
Buyback of Personal Days	the \$15K limit applies)
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

OCEAN - POINT PLEASANT BORO

17. Salaries and Benefits of Certain District Employees

Name	Jonathan Triebwasser
Job Title	Coordinator/Dir./Mgr./Supvr. Transportation and Cafeteria
Base Annual Salary	87,000
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	260
Annual Vacation Days	20
Annual Sick Days	14

Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:

Allowances	150
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0

Post-Employment Benefits 15,000

Description of:

Buyback of Sick Days	Max payout if days unused
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

OCEAN - POINT PLEASANT BORO

17. Salaries and Benefits of Certain District Employees

Name	Denise McCarthy
Job Title	Asst Business Administrator

Base Annual Salary	75,447
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N

Contract Terms:

Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	260
Annual Vacation Days	20
Annual Sick Days	12
Annual Personal Days	3
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:

Allowances	500
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0

Post-Employment Benefits 15,000

Description of:

Buyback of Sick Days	Max payout if days not used
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

OCEAN - POINT PLEASANT BORO

17. Salaries and Benefits of Certain District Employees

Name	Steven Corso
Job Title	Business Administrator Board Secretary

Base Annual Salary	157,634
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2009
Ending Date of Contract	06/30/2010
Annual Work Days	260
Annual Vacation Days	25
Annual Sick Days	14
Annual Personal Days	4
Annual Consulting Days	0
Other Non-working days	0
Description-Other Non-working Days	

Benefits:	
Allowances	1,690
Bonuses	0
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	0
Dental Insurance	0
Life Insurance	0
Other Insurances	0
Retirement Plans	0

Post-Employment Benefits	45,339
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Description of:	
Buyback of Sick Days	Max payout if sick days not used. The
Buyback of Vac. Days	teachers contract allows \$118 per day
Buyback of Personal Days	for teachers hired prior to 7/1/99 no
Other Post-Emp. Benefits	Max- teachers hired after 7/1/99 max
Other Post-Emp. Benefits	is \$15k
Other Post-Emp. Benefits	

In-Kind and Other Remuneration	0
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Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments